

FY 2012  
PART I

| Entity Name: Price Municipal Corporation                 |  |     | GOVERNMENTAL FUNDS |  | ENTERPRISE FUNDS |           |
|--|--|-----|--------------------|--|------------------|-----------|
|  |  |     | Amount             |  | Amount           |           |
| TAX REVENUES   |  |     |                    |  |                  |           |
| Property Taxes   |  |     |                    |  |                  |           |
| 1.1  | Property taxes - (All property taxes not separately listed below.) | T01 |                    |  | T01              |           |
|  |  |     | 642,190            |  |                  |           |
| 1.2  | Property Taxes - Debt Service                                      | T01 |                    |  | T01              |           |
| 1.3  | Property Taxes - RDA Increment                                     | T01 | 240,536            |  | T01              |           |
| 1.4  | Property Taxes - Library   | T01 |                    |  | T01              |           |
| 1.5  | Property Taxes - Delinquent  | T01 | 22,326             |  | T01              |           |
| 2  | Fee in lieu  | T01 | 135,690            |  | T01              |           |
| Local Sales Taxes  |  |     |                    |  |                  |           |
| 3.1  | General sales tax - Local option                                   | T09 | 2,168,415          |  | T09              |           |
| 3.2  | Highway improvement sales tax                                      | T19 | 770,881            |  | T19              |           |
| 3.3  | Resort community sales tax   | T19 |                    |  | T19              |           |
| 3.4  | Resort plus sales tax  | T19 |                    |  | T19              |           |
| 3.5  | Energy sales and use tax   | T19 | 9,563              |  | T19              |           |
| 3.6  | Transient room tax   | T19 | 61,196             |  | T19              |           |
| 3.7  | Public transit sales tax (UC 59-12-501)                            | T19 |                    |  | T19              |           |
| 3.8  | Other - specify  | T19 | 256,894            |  | T19              |           |
| ZAP  |  |     |                    |  |                  |           |
| Franchise Tax  |  |     |                    |  |                  |           |
| 4.1  | Telephone franchise tax  | T15 | 152,167            |  | T15              |           |
| 4.2  | Cable TV franchise tax   | T15 | 38,444             |  | T15              |           |
| 4.3  | Water franchise tax  | T15 |                    |  | T15              |           |
| 4.4  | Sewer franchise tax  | T15 |                    |  | T15              |           |
| 4.5  | Other - Specify  | T15 | 196,402            |  | T15              |           |
| Gas & Electric   |  |     |                    |  |                  |           |
| Licenses, Fees and Permits                               |  |     |                    |  |                  |           |
| 5.1  | Business license fees  | T99 | 73,198             |  | T99              |           |
| 5.2  | Building permit fees   | T99 | 71,261             |  | T99              |           |
| 5.3  | Other licenses, permits & taxes - Specify                          | T99 | 3,863              |  | T99              |           |
| Animal licenses, street openings                         |  |     |                    |  |                  |           |
| REVENUES - Other than tax and intergovernmental revenues |  |     |                    |  |                  |           |
| Utility Sales Revenue / User Fees                        |  |     |                    |  |                  |           |
| 1.1  | Water supply system  | A91 |                    |  | A91              | 1,853,736 |
| 1.2  | Electric power system  | A92 |                    |  | A92              | 6,308,194 |
| 1.3  | Gas supply system  | A93 |                    |  | A93              |           |
| 1.4  | Transit or bus system  | A94 |                    |  | A94              |           |
| Other Sales and Service Revenue                          |  |     |                    |  |                  |           |
| 2.1  | Sewer charges  | A80 |                    |  | A80              | 1,611,344 |
| 2.2  | Storm drainage   | A80 |                    |  | A80              |           |

PART II

|  |  |                    |         |                  |         |
|--|--|--------------------|---------|------------------|---------|
| REVENUES - Other than tax and intergovernmental revenues (cont.) |  | GOVERNMENTAL FUNDS |         | ENTERPRISE FUNDS |         |
|  |  | Amount             |         | Amount           |         |
| 2.3  | Garbage collection / street cleaning                       | A81                | 406,102 | A81              |         |
| 3.1  | Parks and recreation charges                               | A61                | 4,110   | A61              | 164,860 |
| 3.2  | Airports - Include rentals and gross sales of gas and oil. | A01                |         | A01              |         |
| 3.3  | Parking facilities, lots & meters                          | A60                |         | A60              |         |
| 3.4  | Hospital charges received                                  | A36                |         | A36              |         |
| 3.5  | Cemeteries   | A03                | 74,585  | A03              |         |
| 3.6  | Municipal housing rental projects (gross)                  | A50                |         | A50              |         |
| 3.7  | Special police services                                    | A89                | 47,632  | A89              | 1,640   |

|  |   |     |         |     |         |
|--|---|-----|---------|-----|---------|
| 4.1  | Impact fees   | A89 |         | A89 |         |
| 4.2  | Connection fees   | A89 |         | A89 | 20,025  |
| 4.3  | Plan check fees   | A89 | 41,599  | A89 |         |
| 4.4  | Zoning & subdivision fees                                       | A89 | 3,740   | A89 |         |
| 4.5  | Sale of maps & publications                                     | A89 | 223     | A89 |         |
| 5  | Other miscellaneous fees  | A89 | 9,064   | A89 | 128,883 |
| <b>Special Assessments</b>                   |   |     |         |     |         |
| 6.1  | Street cuts and public improvements                             | U01 |         | U01 |         |
| 6.2  | Sidewalk & curb repairs   | U01 |         | U01 |         |
| 6.3  | Street lighting charges - Lighting districts                    | U01 |         | U01 |         |
| 6.4  | Other special improvement & service                             | U01 |         | U01 |         |
| <b>Fines and Forfeitures (Circuit Court)</b> |   |     |         |     |         |
| 7.1  | Court fines, bail forfeitures, and moving violations surcharges | U99 |         | U99 |         |
| 7.2  | Parking ticket revenue  | U99 |         | U99 |         |
| <b>Fines (Justice Court)</b>                 |   |     |         |     |         |
| 8.1  | Court fines, bail forfeitures, and moving violations surcharges | U99 | 83,403  | U99 |         |
| 8.2  | Parking ticket revenue  | U99 | 7,108   | U99 |         |
| <b>Interest, Rents and Royalties</b>         |   |     |         |     |         |
| 9  | Interest earnings   | U20 | 20,546  | U20 | 50,075  |
| 10   | Rents and royalties   | U40 | 39,452  | U40 | 5,903   |
| <b>Miscellaneous</b>                         |   |     |         |     |         |
| 11   | Other miscellaneous revenue - Specify                           | U99 | 240,416 | U99 |         |
|  | International Days, private contributions, misc                 |     |         |     |         |
| 12   | Proceeds from bond issues                                       | NR  |         | NR  |         |
| 13   | Receipts from sale of real property                             | U11 |         | U11 |         |

**GOVERNMENTAL FUNDS**

**ENTERPRISE FUNDS**

**PART III INTERGOVERNMENTAL REVENUE**

|   |   | (a)            | (b)                          | (c)                              | (d)            | (e)                          | (f)                              |
|---|---|----------------|------------------------------|----------------------------------|----------------|------------------------------|----------------------------------|
|   |   | From the State | From other local governments | From federal government directly | From the State | From other local governments | From federal government directly |
| 1 | General support                                 | C30 0          | D30                          | B30                              | C30            | D30                          | B30                              |
| 2 | Public safety grants                            | C89 114,418    | D89 6,221                    | B89 724,248                      | C89            | D89                          | B89                              |
| 3 | Streets and highways / C Roads                  | C46 315,325    | D46                          | B46                              | C46            | D46                          | B46                              |
| 4 | Community development                           | C50            | D50                          | B50                              | C50            | D50                          | B50                              |
| 5 | Liquor funds                                    | C89 16,407     | D89                          | B89                              | C89            | D89                          | B89                              |
| 6 | Intergovernmental service contracts             | C89 1,486      | D89 37,637                   | B89                              | C89            | D89                          | B89                              |
| 7 | Other - Specify                                 | C89 8,119      | D89 281,729                  | B89                              | C89 484,024    | D89 39,795                   | B89                              |
|   | Library, parks, water/sewer, public works, bldg |                |                              |                                  |                |                              |                                  |

**GOVERNMENTAL FUNDS**

**ENTERPRISE FUNDS**

**PART IV DIRECT EXPENDITURES BY PURPOSE AND TYPE**

|                                    |                             | (a)  | (b)          | (c)  | (d)  | (e)          | (f)  |
|------------------------------------|-----------------------------|--|--------------|--|--|--------------|--|
|                                    |                             | Current Operation Direct expenditures including salaries and wages | Construction | Purchase of equipment, land, and existing structures | Current Operation Direct expenditures including salaries and wages | Construction | Purchase of equipment, land, and existing structures |
| <b>Governmental Administration</b> |                             |  |              |  |  |              |  |
| 1.1                                | Financial administration    | E23 414,891  | F23          | G23  | E23  | F23          | G23  |
| 1.2                                | Judicial / courts           | E25  | F25          | G25  | E25  | F25          | G25  |
| 1.3                                | Legal / attorney            | E25 140,926  | F25          | G25  | E25  | F25          | G25  |
| 1.4                                | General municipal buildings | E31 298,321  | F31 44,750   | G31  | E31  | F31          | G31  |
| 1.5                                | Central administration      | E29 505,816  | F29          | G29  | E29  | F29          | G29  |
| 1.6                                | Planning and zoning         | E29 3,565  | F29          | G29  | E29  | F29          | G29  |
| 1.7                                | Economic development        | E89 142,933  | F89          | G89  | E89  | F89          | G89  |

**Public Safety**

|      |   |     |           |     |  |     |         |     |     |     |  |     |  |
|------|---|-----|-----------|-----|--|-----|---------|-----|-----|-----|--|-----|--|
| 2.1  | Police  | E62 | 2,163,823 | F62 |  | G62 | 24,105  | E62 | 572 | F62 |  | G62 |  |
| 2.2  | Fire  | E24 | 467,626   | F24 |  | G24 | 856,912 | E24 |     | F24 |  | G24 |  |
| 2.3a | Ambulance / paramedic - Use this line if the services <b>are</b> part of the fire department.     | E24 |           | F24 |  | G24 |         | E24 |     | F24 |  | G24 |  |
| 2.3b | Ambulance / paramedic - Use this line if the services <b>are not</b> part of the fire department. | E32 |           | F32 |  | G32 |         | E32 |     | F32 |  | G32 |  |
| 2.4  | Corrections / Jail  | E05 |           | F05 |  | G05 |         | E05 |     | F05 |  | G05 |  |
| 2.5  | Protective inspection and regulation  | E66 | 96,587    | F66 |  | G66 |         | E66 |     | F66 |  | G66 |  |

**Environment and Housing**

|     |                                 |     |         |     |         |     |  |     |           |     |  |     |        |
|-----|---------------------------------|-----|---------|-----|---------|-----|--|-----|-----------|-----|--|-----|--------|
| 3.1 | Sewer                           | E80 |         | F80 |         | G80 |  | E80 | 1,479,078 | F80 |  | G80 | 59,000 |
| 3.2 | Storm drainage                  | E80 |         | F80 |         | G80 |  | E80 |           | F80 |  | G80 |        |
| 3.3 | Solid waste management          | E81 | 346,258 | F81 |         | G81 |  | E81 |           | F81 |  | G81 |        |
| 3.4 | Recycling programs              | E81 |         | F81 |         | G81 |  | E81 |           | F81 |  | G81 |        |
| 3.5 | Housing & community development | E50 |         | F50 |         | G50 |  | E50 |           | F50 |  | G50 |        |
| 3.6 | Redevelopment agencies          | E50 | 54,645  | F50 | 491,803 | G50 |  | E50 |           | F50 |  | G50 |        |

**GOVERNMENTAL FUNDS****ENTERPRISE FUNDS****PART IV DIRECT EXPENDITURES BY PURPOSE AND TYPE (cont.)**

|                         |   |     | Current Operation Direct expenditures including salaries and wages (a) |     | Construction (b) |     | Purchase of equipment, land, and existing structures (c) |     | Current Operation Direct expenditures including salaries and wages (d) |     | Construction (e) |     | Purchase of equipment, land, and existing structures (f) |
|-------------------------|---|-----|--|-----|------------------|-----|--|-----|--|-----|------------------|-----|--|
| 3.7                     | Parks and recreation programs (not addressed below.)              | E61 | 711,233  | F61 | 579,491          | G61 | 82,542   | E61 | 588,118  | F61 | 35,861           | G61 | 62,200   |
| 3.8                     | Cultural & community events                                       | E61 |  | F61 |                  | G61 |  | E61 |  | F61 |                  | G61 |  |
| 3.9                     | Golf courses  | E61 |  | F61 |                  | G61 |  | E61 |  | F61 |                  | G61 |  |
| 3.10                    | Rodeo grounds & equestrian parks                                  | E61 |  | F61 |                  | G61 |  | E61 |  | F61 |                  | G61 |  |
| 3.11                    | Cemeteries  | E03 |  | F03 |                  | G03 |  | E03 |  | F03 |                  | G03 |  |
| 3.12                    | Libraries   | E52 | 430,823  | F52 |                  | G52 |  | E52 |  | F52 |                  | G52 |  |
| <b>Transportation</b>   |   |     |  |     |                  |     |  |     |  |     |                  |     |  |
| 4.1                     | Roads & streets - maintenance and construction - See instructions | E44 | 801,224  | F44 |                  | G44 | 128,394  | E44 |  | F44 |                  | G44 |  |
| 4.2                     | Other road and street maintenance - including snow removal        | E44 |  | F44 |                  | G44 |  | E44 |  | F44 |                  | G44 |  |
| 4.3                     | Sidewalk, curb, & gutter  | E44 | 26,335   | F44 |                  | G44 |  | E44 |  | F44 |                  | G44 |  |
| 4.4                     | Street lighting   | E44 |  | F44 |                  | G44 |  | E44 |  | F44 |                  | G44 |  |
| 4.5                     | Engineering   | E44 | 103,198  | F44 |                  | G44 |  | E44 |  | F44 |                  | G44 |  |
| 4.6                     | Municipal airports  | E01 |  | F01 |                  | G01 |  | E01 |  | F01 |                  | G01 |  |
| 4.7                     | Parking facilities  | E61 | 17,404   | F61 |                  | G61 |  | E61 |  | F61 |                  | G61 |  |
| <b>Health</b>           |   |     |  |     |                  |     |  |     |  |     |                  |     |  |
| 5.1                     | Own hospitals   | E36 |  | F36 |                  | G36 |  | E36 |  | F36 |                  | G36 |  |
| 5.2                     | Other hospitals   | E38 |  | F38 |                  | G38 |  | E38 |  | F38 |                  | G38 |  |
| 5.3                     | Health (other than hospitals)                                     | E32 |  | F32 |                  | G32 |  | E32 |  | F32 |                  | G32 |  |
| <b>Interest on Debt</b> |   |     |  |     |                  |     |  |     |  |     |                  |     |  |
| 6.1                     | Interest on debt - Water supply system                            | I91 |  |     |                  |     |  | I91 | 169,636  |     |                  |     |  |
| 6.2                     | Interest on debt - Electric power system                          | I92 |  |     |                  |     |  | I92 | 7,117  |     |                  |     |  |
| 6.3                     | Interest on debt - Gas supply system                              | I93 |  |     |                  |     |  | I93 |  |     |                  |     |  |
| 6.4                     | Interest on debt - Transit or bus system                          | I94 |  |     |                  |     |  | I94 |  |     |                  |     |  |
| 6.5                     | Interest on debt - All other interest                             | I89 |  |     |                  |     |  | I89 |  |     |                  |     |  |
| <b>Utilities</b>        |   |     |  |     |                  |     |  |     |  |     |                  |     |  |
| 7.1                     | Water supply system   | E91 |  | F91 |                  | G91 |  | E91 | 1,629,524  | F91 |                  | G91 | 79,860   |
| 7.2                     | Electric power system   | E92 |  | F92 |                  | G92 |  | E92 | 4,271,768  | F92 | 114,485          | G92 |  |
| 7.3                     | Gas supply system   | E93 |  | F93 |                  | G93 |  | E93 |  | F93 |                  | G93 |  |

|     |                       |     |  |     |  |     |  |     |  |     |  |     |  |
|-----|-----------------------|-----|--|-----|--|-----|--|-----|--|-----|--|-----|--|
| 7.4 | Transit or bus system | E94 |  | 393 |  | G94 |  | E94 |  | F94 |  | G94 |  |
|-----|-----------------------|-----|--|-----|--|-----|--|-----|--|-----|--|-----|--|

**All Other Expenditures**

|     |   |     |         |     |  |     |  |     |     |     |  |     |  |
|-----|---|-----|---------|-----|--|-----|--|-----|-----|-----|--|-----|--|
| 8.1 | All other expenditures - See instructions - Specify | E89 |         | F89 |  | G89 |  | E89 |     | F89 |  | G89 |  |
|     | Public Works Administration                         |     | 286,185 |     |  |     |  |     | 300 |     |  |     |  |

**PART IV DIRECT EXPENDITURES BY PURPOSE AND TYPE (cont.)**

|     |   | GOVERNMENTAL FUNDS   |              |  | ENTERPRISE FUNDS   |              |  |
|-----|---|--|--------------|--|--|--------------|--|
|     |   | Current Operation Direct expenditures including salaries and wages | Construction | Purchase of equipment, land, and existing structures | Current Operation Direct expenditures including salaries and wages | Construction | Purchase of equipment, land, and existing structures |
|     |   | (a)  | (b)          | (c)  | (d)  | (e)          | (f)  |
| 8.2 | All other expenditures - See instructions - Specify | E89  |              | F89  |  | G89          |  |
|     | Shop  |  | 160,232      |  |  |              |  |
| 8.3 | All other expenditures - See instructions - Specify | E89  |              | F89  |  | G89          |  |
|     | Non-departmental                                    |  | 77,491       |  |  |              |  |

**PART V INTERGOVERNMENTAL EXPENDITURES**

|   |                    | GOVERNMENTAL FUNDS |                           |        | ENTERPRISE FUNDS |                           |  |
|---|--------------------|--------------------|---------------------------|--------|------------------|---------------------------|--|
|   |                    | Paid to State      | Paid to Other Governments |        | Paid to State    | Paid to Other Governments |  |
| 1 | Fire               | L24                |                           | M24    |                  |                           |  |
| 2 | Highways           | L44                |                           | M44    |                  |                           |  |
| 3 | Police             | L62                |                           | M62    |                  |                           |  |
| 4 | Sanitation         | L81                |                           | M81    |                  |                           |  |
| 5 | Recreation         | L61                |                           | M61    |                  |                           |  |
| 6 | Judicial and legal | L25                |                           | M25    |                  |                           |  |
| 7 | All other          | L89                |                           | M89    |                  |                           |  |
|   |                    |                    |                           | 3,650  |                  |                           |  |
|   |                    |                    |                           | 32,000 |                  |                           |  |

**PART VI PERSONNEL EXPENDITURES**

|   |  | GOVERNMENTAL FUNDS |           | ENTERPRISE FUNDS |           |
|---|--|--------------------|-----------|------------------|-----------|
|   |  | Amount             |           | Amount           |           |
| 1 | Report the total expenditure for salaries and wages included in column (a + c) of part IV, as well as any salaries and wages paid to your own government's employees on force account construction projects. | Z00                |           | Z00              |           |
|   |  |                    | 4,877,250 |                  | 1,438,839 |

**PART VII INDEBTEDNESS**

|                                   |  | GOVERNMENTAL and ENTERPRISE FUNDS    |  |  |   |                                 |                  |
|-----------------------------------|--|--------------------------------------|--|--|---|---------------------------------|------------------|
|                                   |  | Detail of long-term debt outstanding |  |  |   |                                 |                  |
|                                   |  | Outstanding at beginning of year     | Issued during fiscal year (include all refunding debt) | Retired during fiscal year (include all refunded debt) | Total Outstanding (a + b - c=d) Also, (d=e+f) | Revenue and nonguaranteed bonds | Guaranteed bonds |
|                                   |  | (a)                                  | (b)  | (c)  | (d)   | (e)                             | (f)              |
| <b>Long-term Outstanding Debt</b> |  |                                      |  |  |   |                                 |                  |
| 1.1                               | Water supply system  | 19A                                  | 11,157,615   | 29A  | 1,793,000                                     | 44A                             | 9,364,615        |
| 1.2                               | Electric supply system   | 19B                                  | 176,864  | 29B  | 85,877  | 44B                             | 90,987           |
| 1.3                               | Sewer system   | 19X                                  | 1,237,000  | 29X  | 42,000  | 44X                             | 1,195,000        |
| 1.4                               | Gas supply system  | 19C                                  |  | 29C  |   | 44C                             |                  |
| 1.5                               | Transit system   | 19D                                  |  | 29D  |   | 44D                             |                  |
| 1.6                               | Public debt for privately owned housing, industrial or business purposes | 19T                                  |  | 24T  |   | 44T                             |                  |

**PART VII INDEBTEDNESS (cont.)**

|   |                    | GOVERNMENTAL and ENTERPRISE FUNDS    |  |  |   |                                 |                  |
|---|--------------------|--------------------------------------|--|--|---|---------------------------------|------------------|
|   |                    | Detail of long-term debt outstanding |  |  |   |                                 |                  |
|   |                    | Outstanding at beginning of year     | Issued during fiscal year (include all refunding debt) | Retired during fiscal year (include all refunded debt) | Total Outstanding (a + b - c=d) Also, (d=e+f) | Revenue and nonguaranteed bonds | Guaranteed bonds |
|   |                    | (a)                                  | (b)  | (c)  | (d)   | (e)                             | (f)              |
| <b>Long-term Outstanding Debt</b>               |                    |                                      |  |  |   |                                 |                  |
| 1.7   | All other purposes | 19X                                  | 360,000  | 29X  | 100,000                                       | 44X                             | 260,000          |
| Outstanding balance at beginning of fiscal year |                    |                                      |  |  | Balance at end of fiscal year                 |                                 |                  |

| Other Long-term Obligations |   | (a)     | (b)     | (c) | (d)     |
|-----------------------------|---|---------|---------|-----|---------|
| 10 2.1                      | Capital lease purchase agreements                 | 115,703 | 108,613 | G89 | 107,760 |
| 2.2                         | Accrued leave liability (sick leave and vacation) |         |         |     | 116,556 |
|                             |   |         |         |     | 375,824 |

**Short-term (interest bearing) Debt**  
3 Total short-term debt

|     |   |     |                               |
|-----|---|-----|-------------------------------|
| 61V | Outstanding balance at beginning of fiscal year | 64V | Balance at end of fiscal year |
|-----|---|-----|-------------------------------|

**PART VIII CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR**

| (a)   | (b)  | (c)  |
|---|--|--|
| Reserves held for redemption of long-term debt      | Unexpended proceeds from sale of bond issues held pending disbursement | All other funds except employee retirement funds |
| Cash and investments held at end of fiscal year W01 | 2,168,595  | W31  |
|   |  | W61  |
|   |  | 6,900,449  |

**PART IX RATES**

1. Energy Sales & Use Tax Rate
2. Cable TV Franchise Tax Rate
3. Telephone Franchise Tax Rate

| GOVERNMENTAL FUNDS |  | ENTERPRISE FUNDS |  |
|--------------------|--|------------------|--|
| 6%                 |  |                  |  |
| 5%                 |  |                  |  |
| 4%                 |  |                  |  |

Remarks:

**PART X Data supplied by:**

Name (Please print)

Lisa Richens

Title

Finance Director

Date

12/10/2012

Telephone

435-636-3167

Include with audit report submitted to:

Utah State Auditor  
Utah State Capitol Office Complex, E310  
Salt Lake City, UT 84114

If you have any questions about the form, call or write:

Kent Godfrey  
Office of the State Auditor  
Utah State Capitol Office Complex, E310  
PO Box 142310  
Salt Lake City, UT 84114-2310

Phone: (801) 538-1384 or 1-800-622-1243  
Email: kgodfrey@utah.gov  
Email: richardmoon@utah.gov